



***Help Trade-Affected
Workers Stay Covered.***

The Health Coverage Tax Credit (HCTC) pays 80% of health insurance premiums – making monthly health insurance more affordable for trade affected workers and their families.

Important things to know about the HCTC:

- **To receive the HCTC, individuals must be receiving:**
 - Trade Adjustment Assistance (TAA) benefits – including Reemployment and Alternative TAA or
 - A pension payment from the Pension Benefit Guarantee Corporation (PBGC)
- **The most common qualified plans are:**
 - COBRA – individuals must pay more than 50% of their monthly premium
 - A state-qualified health plan – plans certified by a state's Department of Insurance as meeting certain requirements
 - Coverage under a spouse's plan –the individual's spouse must pay more than 50% of a monthly premium
- **The tax credit can be received monthly or yearly**
 - **To receive the monthly option, individuals must:**
 - complete the registration form and, once invoiced
 - pay 20% of their insurance premium to the HCTC Program each month, then
 - the HCTC Program adds 80% and sends a full payment to their health plan
 - **To receive the HCTC as a yearly tax credit, individuals must:**
 - check their eligibility
 - make full payments to their health plan throughout the year
 - claim the 80% HCTC on their federal tax return
- **The HCTC Monthly Registration Form comes in the mail with the Program Kit**
 - Individuals who qualify receive the HCTC Program Kit in the mail. This kit should be used to determine eligibility and includes the HCTC Monthly Registration Form for the monthly option.
- **Enrollment support is available**
 - For more information about the HCTC, send individuals to www.irs.gov (Keyword/Search: HCTC) or call the HCTC Customer Contact Center at 1-866-628-HCTC (4282).



HCTC Program Kit